

Transparency Maldives

Audited Financial Statements For The Year Ended 31st December 2012



(A MIRA Approved Audit Firm)

Auditor Registration # C-904


MHPA
Certified Practicing Accountants
Audits, Accounting, Financial Consulting, Valuations

PARTNERS
Rifaath Jaleel, B. BUS, CPA
Mohamed Amir, BBA, MBA
Adnan Ibrahim, M.A
Riyazi Mohamed, BCA, Mcomp

15th June 2013

Our Ref. MHPAC/ 05 /2013

Report of the Auditors

To the Members of the Board

1. We have audited the accompanying receipts and disbursements statement of Transparency Maldives (a Not-for-Profit Organization) as at 31st December 2012 and the related balance sheet and income statement for the period 1st January 2012 to 31st December 2012.

Respective Responsibilities of Directors and Auditors

2. The Directors are responsible for preparing and presenting these financial statements in accordance with the International Financial Reporting Standards. Our responsibility is to express an opinion on these financial statements based on our audit.

Basis of Opinion

3. We conducted our audit in accordance with International Standards on Auditing, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation, and determining whether the said financial statements are in accordance with International Financial Reporting Standards. We believe that our audit provides a reasonable basis for our opinion.

Opinion

4. In our opinion, the attached financial statements give a true and fair view, in all material respects, of the state of affairs of Transparency Maldives as at 31st December 2012 and, of the results of its operations and its cash flows for the period 1st January 2012 to 31st December 2012 in accordance with International Financial Reporting Standards.

Yours faithfully,



M.H.P.A L.L.P

Certified Practicing Accountants



TRANSPARENCY MALDIVES
STATEMENT OF FINANCIAL POSITION
As at 31st December 2012

	Notes	Amount in USD	
		2012	2011
Current Assets:			
Cash at Bank	5	136,044	62,353
Total Assets:		136,044	62,353
Less:			
Current Liabilities		-	-
Fund Accounts:			
Balance as on 01-01-2012		62,353	17,124
Excess/(shortage) of fund		73,692	45,229
Total:		136,044	62,353

These financial statements were approved on 04th July 2013

M. K. ...

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Chairperson

[Signature]

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Financial Controller

The notes on pages 4 to 9 form an integral part of these consolidated financial statements

